

TO: NEW LIBRARY BUILDING COMMITTEE  
FROM: GREGG ATKINS, DISTRICT LIBRARIAN  
DATE: JULY 29, 2010  
RE: NEW LIBRARY BUILDING PROJECT EXPENDITURES  
FORECAST (JANUARY 2010 - JUNE 2011)

Since early Spring 2010, the work pace of the New Library Building Project has accelerated. Costs for demolition, architectural services, information consultation services, geotechnical services and more have been established.

Beginning with the work involving the demolition of the old house at 193 E. B Street, the available funds in the Development Impact Fees account have been used. As authorized by the Governing Board of Library Trustees, the Library District has begun to use the Building Fund reserves to cover the NLBP costs.

The attached table will show you the expected use of the Building Fund reserves.

## NEW LIBRARY BUILDING PROJECT

### ANTICIPATED EXPENSES TO BE COVERED BY BUILDING RESERVE FUND 4/2010 - 6/2011

	AMOUNT	BALANCE IN FUND
<i>(Starting Balance)</i>		469,987.00
Asbestos removal	\$35,200	434,787.00
Demo preparation	6,200	428,587.00
Demo cleanup	38,000	390,587.00
Godbe 2 <sup>nd</sup> survey	20,000	370,587.00
Bldg consultant	30,000	340,587.00
Architects	80,000	260,587.00
Legal costs (KMTG)	25,000	235,587.00
Fin'l consultnt (GFSI)	16,000	219,587.00
C.E.Q.A. (LSA)	120,000	99,587.00
PR consultant (AIM)	38,000	61,587.00
Election	70,000	-8,413.00
Misc.	?	?

7/29/10