Dixon Public Library District

POLICY AND PROCEDURE MANUAL

POLICY TITLE: Categorization of Unspent Budget Funds at End of Fiscal Year

POLICY NUMBER: 5007

5007.1 Unspent operating budget funds remaining at the end of a fiscal year (which would accrue to the District's "Fund Balance Available" fund, i.e., general reserves) are specifically designated to the "Reserve for Capital Assets" fund (i.e., building fund) category unless the Governing Board of Library Trustees takes action to place them in another category or to otherwise designate the unspent amount for the next fiscal year budget.

Adopted 06/19/2006